

Treasurer - Lake County, Indiana

generated on 8/14/2013 11:39:57 AM CDT

Tax Record

Last Update: 8/14/2013 11:39:57 AM CDT

SPECIAL MESSAGE TO PROPERTY OWNER			
Property taxes are constitutionally capped at 1% of property value for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property.			
Property Number	Property Type	Taxing Unit	Tax Year
45-03-21-426-027.000-024	Real Property	East Chicago	2012 Pay 2013
Name / Address: Standard Bank & Trust Co 579 W 81st AVE Merrillville IN 46410 Location: 3734 DRUMMOND ST, EAST CHICAGO IN 46312 Legal Description: 4TH ADD. IND. HARBOR N. 18 FT. OF L.28 BL.4 AND S. 13 FT. L.29 BL.4			
TABLE 1: SUMMARY OF YOUR TAXES			
Assessed Value And Tax Summary			2012 Pay 2013
1a. Gross Assessed Value (AV) of homestead property (capped at 1%)			0
1b. Gross AV of residential property and farmland (capped at 2%)			35,500
1c. Gross AV of all other property, including personal property (capped at 3%)			0
2. Equals Total Gross Assessed Value of Property			35,500
2a. Minus Deductions (See Table 5 Below)			- 0
3. Equals Subtotal of Net Assessed Value of Property			35,500
3a. Multiplied by Your Local Tax Rate			5.8655
4. Equals Gross Tax Liability (See Table 3 Below)			2,082.26
4a. Minus Local Property Tax Credits			- 0.00
4b. Minus Savings Due to Property Tax Cap (See Table 2 Below)			- 1,011.46
4c. Minus Savings Due to 65 Years & Older Cap			- 0.00
5. Total Property Tax Liability			1,070.80
Please See Table 4 for a Summary of Other Charges to This Property			
TABLE 2: PROPERTY TAX CAP INFORMATION			
Property Tax Cap (Equal to 1%, 2% or 3% of Line 2, Depending on Type of Property) ¹			710.00
Adjustment to Cap Due to Voter-Approved Projects And Charges ²			360.80
Maximum Tax That May Be Imposed Under Cap			1,070.80
TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS			
Taxing Authority			2012 Pay 2013
County			213.22

Township	26.94
School District	525.26
City	921.62
Library	123.61
Tax Increment	0.00
Special District	271.61
Total	2,082.26

TABLE 4: OTHER APPLICABLE CHARGES		TABLE 5: APPLICABLE DEDUCTIONS	
Levying Authority	2012 Pay 2013	Type of Deduction	2012 Pay 2013
MS4-East Chicago	192.00	Blind/Disabled	0
		Geothermal	0
		Homestead/Standard	0
		Mortgage	0
		Over 65	0
		Veterans	0
		Abatement	0
		Enterprise Zone	0
		Investment	0
		Supplemental Standard	0
		Other	0
TOTAL OTHER CHARGES	192.00	TOTAL DEDUCTIONS	0

1. The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4c even if your net property tax bill is lower than this amount.
 2. Charges not subject to the property tax cap include property tax levies approved by voters through referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creating of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate.
 3. If any circumstance has changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have notified the county auditor the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.

FIRST INSTALLMENT (SPRING)		SECOND INSTALLMENT (FALL)	
Delinquent After Friday, May 10, 2013		Delinquent After Tuesday, November 12, 2013	
Current Property Tax	535.40	Current Property Tax	535.40
Other Charges (See Table 4)	96.00	Other Charges (See Table 4)	96.00
Delinquent Tax	0.00	Delinquent Tax	0.00
Delinquent Penalty	63.14	Delinquent Penalty	0.00
LESS PREPAYMENTS	-694.54	LESS PREPAYMENTS	0.00
Amount Due for SPRING	0.00	Amount Due for FALL	631.40

A five percent (5%) penalty will be added if the installment of the tax bill is paid within thirty (30) days after the due date and there are no other outstanding delinquent charges. A ten percent (10%) penalty will be added if an installment of the tax bill is not paid within thirty (30) days after the due date.

PREVIOUS YEAR TAX INFORMATION FOR 2011 PAY 2012 (*As of Nov 13, 2012)			
TAX DETAILS			
Gross Assessed Value of Land		6,200	
Gross Assessed Value of Improvements		30,700	
Total Deduction Amount		0	
Tax Rate		6.6519	
Gross Tax Liability		2,454.56	
Minus Total Credit Amount (State, Local and Circuit Breaker)		1,218.32	
Net Tax		1,236.24	
FIRST INSTALLMENT (SPRING)		SECOND INSTALLMENT (FALL)	
Property Tax Amount	618.12	Property Tax Amount	618.12
Other Charges	0.00	Other Charges	0.00
Delinquent Tax	0.00	Delinquent Tax	0.00
Delinquent Penalty	61.81	Delinquent Penalty	0.00
Amount Paid	679.93	Amount Paid	618.12
Balance Due At Year End*	0.00	Balance Due At Year End*	0.00