

SPECIAL MESSAGE TO PROPERTY OWNER

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property.

T438*****AUTO**3-DIGIT 604
 Standard Bank & Trust Co
 Attn: OREO Dept
 7800 W 95th St
 Hickory Hills, IL 60457-2262

106813A



TAXPAYER AND PROPERTY INFORMATION				
Taxpayer Name	Address	Date of Notice	Parcel Number	Taxing District
Standard Bank & Trust Co	3734 DRUMMOND ST EAST CHICAGO, IN 46312	4/24/2014	45-03-21-426-027.000-024 Real Property	024 East Chicago

THIS TAX BILL IS THE ONLY NOTICE YOU WILL RECEIVE FOR PAYMENT OF BOTH INSTALLMENTS FOR YOUR 2013 PAY 2014 PROPERTY TAXES

Spring Installment due on or before May 12, 2014 and Fall Installment due on or before November 10, 2014.

TABLE 1: SUMMARY OF YOUR TAXES

ASSESSED VALUE AND TAX SUMMARY	2013	2014
1a. Gross assessed value of homestead property	\$0	\$0
1b. Gross assessed value of other residential property and farmland	\$35,500	\$35,000
1c. Gross assessed value of all other property, including personal property	\$0	\$0
2. Equals total gross assessed value of property	\$35,500	\$35,000
2a. Minus deductions (see Table 5 below)	\$0	\$0
3. Equals subtotal of net assessed value of property	\$35,500	\$35,000
3a. Multiplied by your local tax rate	5.8655	5.2316
4. Equals gross tax liability (see Table 3 below)	\$2,082.26	\$1,831.06
4a. Minus local property tax credits	\$0.00	\$225.30
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	\$1,011.46	\$713.00
4c. Minus savings due to 65 years & older cap	\$0.00	\$0.00
5. Total property tax liability (See remittance coupon for total amount due)	\$1,070.80	\$892.76

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (1%, 2%, or 3% depending upon combination of property types) ¹	\$710.00	\$700.00
Adjustment to cap due to voter-approved projects and charges ²	\$360.80	\$192.76
Maximum tax that may be imposed under cap	\$1,070.80	\$892.76

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2013	TAX RATE 2014	TAX AMOUNT 2013	TAX AMOUNT 2014	TAX DIFFERENCE 2013-2014	PERCENT DIFFERENCE
COUNTY	0.6006	0.5990	\$213.22	\$209.63	(\$3.59)	(1.68%)
TOWNSHIP	0.0759	0.0751	\$26.94	\$26.29	(\$0.65)	(2.41%)
SCHOOL DISTRICT	1.4796	1.0999	\$525.26	\$384.97	(\$140.29)	(26.71%)
CITY	2.5961	2.4185	\$921.62	\$846.48	(\$75.14)	(8.15%)
LIBRARY	0.3482	0.3259	\$123.61	\$114.07	(\$9.54)	(7.72%)
TAX INCREMENT	0.0000	0.0000	\$0.00	\$0.00	\$0.00	0.00%
SPECIAL DISTRICT	0.7651	0.7132	\$271.61	\$249.62	(\$21.99)	(8.10%)

TABLE 4: OTHER CHARGES TO THIS PROPERTY

LEVYING AUTHORITY	2013	2014	% Change
MS4-East Chicago	\$192.00	\$192.00	0.00%

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY³

TYPE OF DEDUCTION	2013	2014
TOTAL DEDUCTIONS	\$0	\$0

TOTAL ADJUSTMENTS \$192.00 \$192.00 0.00% TOTAL DEDUCTIONS \$0 \$0

1. The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4b even if your net property tax bill is lower than this amount.

2. Charges not subject to the property tax cap include property tax levies approved by voters through referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.

3. If any circumstances have changed that would make you ineligible for a deduction that you have been granted in Table 5 on this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.

IF THERE ARE NO PRIOR DELINQUENCIES, A FIVE PERCENT (5%) PENALTY WILL BE ADDED IF THE INSTALLMENT OF THE TAX BILL IS PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE. A TEN PERCENT (10%) PENALTY WILL BE ADDED IF AN INSTALLMENT OF THE TAX BILL IS NOT PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE OR THERE ARE PRIOR DELINQUENCIES. NOTICE: THIS TAX BILL IS THE ONLY NOTICE YOU WILL RECEIVE FOR PAYMENT OF BOTH INSTALLMENTS FOR YOUR 2013 PAY 2014 TAXES.

MAKE CHECKS PAYABLE TO: LAKE COUNTY TREASURER. RETURN THIS PORTION WITH YOUR CHECK. IF RECEIPT IS REQUESTED, SEND BOTH STUBS WITH SELF ADDRESSED, STAMPED ENVELOPE.

FIRST INSTALLMENT - TAXPAYER COPY

PROPERTY NUMBER

45-03-21-426-027.000-024

LEGAL DESCRIPTION

4TH ADD. IND. HARBOR N. 18 FT. OF L.28 BL.4 AND S. 13 FT. L.29 BL.4

NAME AND ADDRESS OF PROPERTY OWNER

Standard Bank & Trust Co
Attn: OREO Dept
7800 W. 95th St
Hickory Hills, IL 60457-2262



+00045201319210773861

DELINQUENT AFTER: 5/12/2014

SUMMARY OF CHARGES

TAX DUE FOR THIS INSTALLMENT: \$446
OTHER CHARGES: \$96.00
DELINQUENT CHARGES: \$0.00
LESS PREPAYMENTS/CREDITS: \$0.00
PAY THIS AMOUNT: **\$542.38**

450321426027000024201310000000542384

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